



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors of
M/s Tosha International Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of **Tosha International Limited** ("the Company"), for the quarter and nine months ended December 31, 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (IND-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J P S & CO
Chartered Accountants
FRN -004086N

J C Verma

CA J C Verma

Partner

M. No. 083210

UDIN: 24083210BKEBOU9289

Date: 07/02/2024

Place: New Delhi



TOSHA INTERNATIONAL LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2023

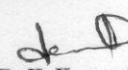
(Amount in Rs. Lakhs)

Particulars	As at 31.12.2023 Unaudited	As at 31.03.2023 Audited
ASSETS		
(1) Non - current assets	1,073.33	1,073.33
(a) Property, plant and equipment	-	-
(b) Other intangible assets	-	-
(c) Capital work - in - progress	-	-
(d) Financial assets	-	-
- Investments	-	-
- Others	-	-
(e) Other non - current assets	-	-
	1,073.33	1,073.33
(2) Current assets	-	-
(a) Inventories	-	-
(b) Financial assets	-	-
(i) Trade receivables	3.07	36.29
(ii) Cash and cash equivalents	-	-
(iii) Loans	-	-
(iv) Other Bank Balances	0.57	1.10
(c) Other current assets	3.63	37.39
	3.63	37.39
(d) Non Current assets held for sale	-	-
	3.63	37.39
	1,076.97	1,110.72
Total assets		
EQUITY AND LIABILITIES		
(1) EQUITY	1,144.93	1,144.93
(a) Equity share capital	-2,775.52	-2,569.81
(b) Other equity	-1,630.60	-1,424.88
LIABILITIES		
(2) Non - current liabilities	2,526.00	2,510.00
(a) Financial liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
- Total Outstanding dues of micro enterprises and small enterprises	-	-
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Provisions	-	-
(c) Other non-current liabilities	-	-
	2,526.00	2,510.00
(3) Current liabilities	-	-
(a) Financial liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
- Total Outstanding dues of micro enterprises and small enterprises	178.74	9.27
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	2.82	16.33
(iii) Other financial liabilities	-	-
(b) Other current liabilities	-	-
(c) Provisions	181.56	25.60
	181.56	25.60
	1,076.97	1,110.72
Total Equity & Liabilities		

For Tosha International Limited

Place : New Delhi
Dated : 07/02/2024




D. K. Karnani
Director
DIN : 00115080

TOSHA INTERNATIONAL LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2023

(Amount in Rs. Lakhs)

S. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		FINANCIAL YEAR ENDED
		31.12.2023 UNAUDITED	30.09.2023 UNAUDITED	31.12.2022 UNAUDITED	31.12.2023 UNAUDITED	31.12.2022 UNAUDITED	31.03.2023 AUDITED
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	-
III	Total Income (I+II)	-	-	-	-	-	-
IV	Expenses:						
	(a) Cost of Material Consumed/ Purchase of stock-in-trade	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee Benefit Expense	7.67	8.72	7.64	23.67	21.30	28.98
	(d) Finance Cost	56.89	56.63	33.82	169.47	97.75	131.33
	(e) Depreciation and amortization expense	-	-	-	-	-	-
	(f) Other Expenses	2.18	2.00	8.43	12.58	17.87	22.06
V	Total Expenses	66.75	67.35	49.89	205.72	136.92	182.37
VI	Profit/(Loss) before Exceptional and tax(III-IV)	-66.75	-67.35	-49.89	-205.72	-136.92	-182.37
VII	Exceptional items						
VIII	Profit/(Loss) before tax (V-VI)	-66.75	-67.35	-49.89	-205.72	-136.92	-182.37
IX	Tax Expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Current Tax MAT	-	-	-	-	-	-
	(3) MAT Credit entitlement	-	-	-	-	-	-
	Net Current tax Liability/ (Assets)	-	-	-	-	-	-
	(4) Deferred Tax Liability/ (Assets)	-	-	-	-	-	-
	(5) Adjustments of tax for earlier years	-	-	-	-	-	-
X	Profit/(Loss) for the period (VIII-IX)	-66.75	-67.35	-49.89	-205.72	-136.92	-182.37
XI	Other comprehensive income						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(A) (ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(B) (ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax	-	-	-	-	-	-
XII	Total comprehensive income for the period (X+XI)	-66.75	-67.35	-49.89	-205.72	-136.92	-182.37
XIII	Paid-up Equity Share Capital (face value Rs 10/- per share)	1,144.93	1,144.93	1,144.93	1,144.93	1,144.93	1,144.93
XIV	Other equity (as at year end)						-2,569.81
XV	Earning per equity share:						
	Basic (Rs)	(0.58)	(0.59)	(0.44)	(1.80)	(1.20)	(1.59)
	Diluted (Rs)	(0.58)	(0.59)	(0.44)	(1.80)	(1.20)	(1.59)

Note:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 7th February, 2024. The Statutory Auditors have carried out a limited review of the results for the Quarter ended 31st December, 2023.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
3	The operations of the company remain suspended and the company has incurred losses as at 31st December, 2023. The accumulated Losses have completely eroded the equity of the company. These indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue business operations as a going concern but the management is hopeful to start the operations. The financial results have been prepared on a Going concern basis.
4	As the operations are suspended, segment reporting is not provided.
5	The company has applied for delisting of shares from CSE.
6	The figures of the previous period have been regrouped/recast wherever considered necessary.

for Tosha International Limited

Place : New Delhi
Dated : 07/02/2024



D. K. Karnani
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Director
DIN : 00115080